

**UNIVERSITY OF VERMONT AND STATE AGRICULTURAL COLLEGE**

**BOARD OF TRUSTEES**

**INVESTMENT OF ENDOWMENT CASH POLICY**

RESOLVED, that the *Investment of Endowment Cash Policy* is established as reads below:

BE IT RESOLVED, that the Vice President for Finance and Treasurer be authorized to invest and withdraw Endowment cash in a money market or a short-term bond fund to maximize investment return and meet Endowment needs.

*Adopted by: Board of Trustees – May 18, 2019*

*Reaffirmed by: Board of Trustees – May 15, 2020*

*Reaffirmed by: Board of Trustees – June 4, 2021*

*Reaffirmed by: Board of Trustees – May 21, 2022*

*Reaffirmed by: Board of Trustees – May 20, 2023*

*Reaffirmed by: Board of Trustees – May 18, 2024*

