

**THE UNIVERSITY OF VERMONT AND STATE AGRICULTURAL COLLEGE
BOARD OF TRUSTEES**

INVESTMENT SUBCOMMITTEE

Chair Robert Brennan, Vice Chair Donald McCree, David Aronoff and David Daigle

Wednesday, March 28, 2018

3:00 p.m. - 4:30 p.m.

President's Conference Room, 350B Waterman Building
(via conference call)

AGENDA

	Item	Enclosure / Exemption	Discussion Leader	Time*
	Call to Order			3:00 p.m.
1.	Approval of February 14, 2018 meeting minutes	Attachment 1	Robert Brennan	3:00 - 3:03
2.	Action Items <ul style="list-style-type: none"> • Approval of Proposed List of Approved Managers and Funds (Cash Management and Liquidity Policy) • Resolution Approving the Establishment of the Investment Policy and Objectives for the Planned Giving Program 	Attachment 2 Attachment 3; Appendix A	Robert Brennan	3:03 - 3:20
3.	Recent Market Returns and Total Portfolio Performance Review	Separate Distribution	Cambridge Associates	3:20 - 3:25
	Motion to Enter Executive Session**	Exemption	Robert Brennan	
4a.	Monthly Flash Report as of February 28, 2018	Contracts; exempt records Separate Distribution	Cambridge Associates	3:25 - 3:30
4b.	Manager Recommendation	Contracts; exempt records	Cambridge Associates	3:30 - 3:45
4c.	Manager Presentation	Contracts; exempt records	Cambridge Associates	3:45 - 4:10
4d.	Investment Advisor Contract Review	Contracts	Robert Brennan	4:10 - 4:25
	Motion to Go Out of Executive Session		Robert Brennan	
5.	Other Business		Robert Brennan	4:25 - 4:30
	Motion to Adjourn			4:30 p.m.

* *Times are approximate.*

** The Chair shall seek a motion to go into Executive Session for the purposes of discussing contracts, premature general public knowledge of which would clearly place the University at a substantial disadvantage, and records exempt from disclosure under provisions of the Public Records Act. Action is anticipated following Executive Session.