Intellectual Contributions

The University of Vermont

Chiang, Kevin

Refereed Journal Articles

Journal Article, Academic Journal (Accepted)
Chiang, K., DeWitt, R.-L., Folkman, D., Jiao, L. (in press). REIT Ownership, Entrepreneurial Control, and Corporate Value. *Journal of Real Estate Research*.

Journal Article, Academic Journal (Accepted)
Chiang, K., Wachtel, G., Zhou, T. (in press). Corporate social responsibility and growth opportunity: The case of REITs. *Journal of Business Ethics*.

Journal Article, Academic Journal (Published)
Chiang, K. (2015). What Drives REIT Prices? The Time-Varying Informational Content of Dividend Yields. *Journal of Real Estate Research*.

Journal Article, Academic Journal (Published)
Wisen, C., Chiang, K., Pippenger, M., Collins, J. (2014). Pricing a pig in a poke: Endogenous valuations and storage unit auctions. *Journal of Business and Economics Research*, 323-326.

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Chiang, K., Wisen, C., Zhou, X. (2013). The Strategic Setting of Real Estate Mutual Fund Expense Ratios. *Journal of Applied Business Research, 29*(6), 1642-1656.

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Chiang, K., Lee, M.-L., Lin, C.-W. (2012). REIT Stock Dividends: The Policy and Intra-Industry Wealth Effects. *Journal of Property Investment & Finance, 30*(6), 563-582.

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Chiang, K., Atkins, A., Lee, M.-L. (2012). Chasing Housing Prices. *Journal of Applied Business Research, 28*(2), 237-244.

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Chiang, K., Lee, M.-L., Lin, C.-W., Kuo, S.-H. (2012). The Intra-Industry Effects of REIT Dividend Announcements. *Pacific Rim Property Research Journal, 18*(1), 35-48.

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Chiang, K., Wisen, C., Zhou, T. (2011). Investor Sentiment and Closed-End Country Funds. *International Business and Economics Research Journal, 10*(1), 119-142.

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Lee, M.-L., Chiang, K. (2010). Long-Run Price Behavior of Equity REITs: Become More Like Common Stocks after the Early 1990s? *Journal of Property Investment & Finance, 28*(6), 454-465.

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Chiang, K., Lee, M.-T., Chiu, B.-A., Lee, M.-L., Slawson, V. C. (2010). REIT Excess Dividend and Information Asymmetry: Evidence with Taxable Income. *Journal of Property Investment & Finance, 28*(3), 221-236.
http://www.emeraldinsight.com/journals.htm?issn=1463-578X&volume=28&issue=3&articleid=1858278&show=pdf

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Chiang, K., Chiu, B., Lee, M.-T., Lee, M.-I. (2010). Time-Varying Real Estate Sensitivities of Mortgage REITs. *Applied Economics Letters, 17*(16), 1633-1640. http://www.informaworld.com/smpp/537740252-55250690/content~db=all~content=a919465430~frm=titlelink?words=time-varying|real|estate|sensitivities|mortgage|reits&hash=1245214586

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Chiang, K. (2010). On the Comovement of REIT Prices. *Journal of Real Estate Research, 32*(2), 187-200. http://aux.zicklin.baruch.cuny.edu/jrer/papers/pdf/new_current/vol32n02/03.187_200.pdf

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Chiang, K., Lee, M.-L. (2010). The Role of Correlated Trading in Setting REIT Prices. *Journal of Real Estate Finance and Economics, 41*(3), 320-338. http://www.springerlink.com/content/m4p7203678478775/

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Chiang, K., Jiang, X., Lee, M.-L. (2009). REIT Idiosyncratic Risk. *Journal of Property Research, 26*(4), 349-366. http://www.informaworld.com/smpp/content~db=all~content=a925784882~frm=abslink?words=reit,idiosyncratic,risk

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Chiang, K., Zhou, T. (2009). Do Aggressive Funds Reallocate Their Portfolios Aggressively. *Accounting and Finance, 49*(3), 481-503. www.cba.nau.edu/facstaff/chiang-k/asset/%20reallocation_JFQA.doc

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Chiang, K., Kozhevnikov, K., Lee, M.-L., Wisen, C. H. (2008). Further Evidence on the Performance of Funds of Funds: The Case of Real Estate Mutual Funds. *Real Estate Economics, 36*(1), 47-61. http://papers.ssrn.com/sol3/papers.cfm?abstract_id=1089618

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Lee, M. L., Lee, M. T., Chiang, K. (2008). Real Estate Risk Exposure of Equity Real Estate Investment Trusts. *Journal of Real Estate Finance and Economics, 36*(2), 161-185. http://www.springerlink.com/content/f02l4112201474h6/

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Chiang, K., Kung, A., Zhou, T. (. (2007). Country-Specific Risk and Returns. *Journal of Business and Economic Perspectives*, 28-38.

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Chiang, K., Leonhard, C. (2007). International Diversification: the Within- and Between-Region Effects. *Journal of Investing*, 51-68.

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Chiang, K., Kozhevnikov, K., Wisen, C. H. (2007). Non-Fundamentals and Value Returns. *Applied Financial Economics, 17*(13), 1075-1083. http://www.ingentaconnect.com/content/routledg/rafe/2007/00000017/00000013/art00007

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Lee, M.-L., Lee, M.-T., Chiang, K. (2007). Structural Breaks and Cross-Continental Real Estate Securities Diversification: Evidence from Spanning Tests. *Pacific Rim Property Research Journal*, 510-535.

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Zhou, T. (., Chiang, K. (2007). Motivations behind the Acquisitions of Mutual Funds. *Corporate Finance Review, 12*(2), 19-26. http://papers.ssrn.com/sol3/papers.cfm?abstract_id=892906

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Zhou, X., Chiang, K. (2007). Mutual Fund Postacquisition Management Retention and Its Performance Implications. *Corporate Finance Review, 11*(6), 28-34.

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Zhou, X. (., Chiang, K., Wisen, C. (2007). Mutual Fund Acquisitions and the Wealth of Target Shareholders. *Journal of American Academy of Business, 11*(1), 33-38. http://www.jaabc.com/jaabcv11n1preview.html

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Lee, M.-L., Lee, M.-T., Chiang, K. (2007). Spanning Tests on Asian Real Estate Securities. *Journal of Financial Review*, 1-20.

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Chiang, K., Frankfurter, G. M., Kosedag, A., Wood, B. (2006). The Perception of Dividends by Professional Investors. *Managerial Finance, 32*(1), 60-81.

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Frankfurter, G. M., Kosedag, A., Chiang, K., Collison, D., Power, D. M., Schmidt, H., So, R. (2004). A Comparative Analysis of Perception of Dividends by Financial Managers. *Research in International Business and Finance*, 73-113. http://digital.sabanciuniv.edu/elitfulltext/3011800000005.pdf

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Chiang, K., Lee, M.-L., Wisen, C. H. (2004). Another Look at the Asymmetric REIT-Beta Puzzle. *Journal of Real Estate Research, 26*(1), 26-42. http://papers.ssrn.com/sol3/papers.cfm?abstract_id=954776

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Lee, M.-L., Chiang, K. (2004). Substitutability between Equity REITs and Mortgage REITs. *Journal of Real Estate Research, 26*(1), 95-113.

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Chiang, K., Harikumar, T. (2004). Offering Price Clusters and Underpricing in the US Primary Market. *Applied Financial Economics, 14*(11), 809-822.

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Chiang, K., Kozhevnikov, K., Wisen, C. H. (2003). The Ranking Properties of the Morningstar Risk-Adjusted Rating. *Journal of Investing*, 90-98. http://papers.ssrn.com/sol3/papers.cfm?abstract_id=387981

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Chiang, K., Kozhevnikov, K., Wisen, C. H. (2003). The Ranking Properties of the Morningstar Risk-Adjusted Rating. *Journal of Investing*, 90-98. http://papers.ssrn.com/sol3/papers.cfm?abstract_id=387981

Journal Article, Academic Journal (Published)
Chiang, K., Lee, M.-L. (2002). REITs in the Decentralized Investment Industry. *Journal of Property Investment and Finance, 20*(6), 496-512. http://www.emeraldinsight.com/Insight/ViewContentServlet?Filename=Published/EmeraldFullTextArticle/Pdf/1120200604.pdf

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Chiang, K., Frankfurter, G. M., McGoun, E. G. (2001). Practical Views of Risk-Taking. *Journal of Investing*, 30-40.

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Chiang, K., Sankaran, H., Zhou, X. (2010). Long-Run Underperformance and the Offering Price Clustering Phenomenon. *Journal of Business and Economics Research, 8*(1), 49-57.