

**EXECUTIVE COMMITTEE
BOARD OF TRUSTEES
UNIVERSITY OF VERMONT AND STATE AGRICULTURAL COLLEGE**

The Executive Committee of the Board of Trustees of the University of Vermont and State Agricultural College held a meeting on Monday, September 12, 2022, at 1:00 p.m., in room 427 Waterman Building via remote conferencing.

MEMBERS PRESENT: Chair Ron Lumbra, Vice Chair Cynthia Barnhart, Frank Cioffi, Carolyn Dwyer, President Suresh Garimella, Don McCree, and Shap Smith

MEMBERS ABSENT: Secretary Johanna Donovan

OTHER TRUSTEES PRESENT: None

REPRESENTATIVES PRESENT: Foundation Representative President & CEO Monica Delisa and Student Government Association Representative Maddie Henson¹

REPRESENTATIVES ABSENT: Faculty Senate Representative Tom Borchert, Staff Council Representative Jon Reisenweaver, and Graduate Student Representative Justin Salisbury

PERSONS ALSO PARTICIPATING: Vice President & Provost Patricia Prelock, Vice President for Finance and Administration Richard Cate, and Deputy General Counsel John Collins¹

¹ attended in person

Chair Ron Lumbra called the meeting to order at 1:01 p.m.

Approval of minutes

Chair Lumbra entertained a motion to approve the minutes from the August 8, 2022. The motion was made, seconded and it was voted to approve the minutes as presented.

Chair's remarks

Chair Lumbra acknowledged the positive public response in follow up to the recent announcement of the university's joint venture with a local development firm to build housing in South Burlington. The project, known as Catamount Run, will create much needed housing for UVM graduate students, faculty and staff and will be located in the newly developed South Burlington City Center. He thanked President Suresh Garimella and Vice President for Finance & Administration Richard Cate for leading the efforts to capitalize on such a rare development opportunity and for their continued exploration of additional possibilities to build housing to meet other needs.

President's remarks

President Garimella reported that the fall semester kicked off with a meaningful Convocation Ceremony and is off to a good start, and that he is meeting regularly with faculty and student leadership.

Action items

Chair Lumbra invited Vice President Cate to introduce the two contacts for approval. He noted the resolutions will be introduced individually with an opportunity for discussion following. Once both resolutions have been introduced, the committee will vote on them as a consent agenda unless someone requests a separate vote on a particular resolution.

Vice President Cate reported that in July 2022 Human Resources released an RFP to find the best partner to implement and manage the Medicare Advantage plan for retired employees. The current incumbent is Vermont Blue Advantage. Aetna, Cigna, MVP, and Vermont Blue Advantage all submitted proposals for this service. After in-depth evaluation and meetings with the finalists, Cigna Corporation was selected to be UVM's next partner for retiree medical plans. Cigna Corporation offered the lowest rates, matching coverage plans and providers, and overall service for the three-year contract to begin January 1, 2023 through December 31, 2025, for an amount not to exceed \$12,000,000.

He noted that partnering with Cigna will save the University approximately \$7,000,000 each year over the previous contract with a three-year fixed rate guarantee.

The following resolution was presented for approval:

Resolution approving contract for administration of retiree medical plans

BE IT RESOLVED, that the Vice President for Finance and Administration, or his successor or designee, is hereby authorized to enter into a three-year contract with Cigna Corporation for administration of retiree medical plans starting January 1, 2023 through December 31, 2025, for an amount not to exceed \$12,000,000.

Vice President Cate next introduced a resolution approving a one-year contract extension with Parthenon Management Group, LLC ("PMG") for research management consulting services. He reported PMG is located in Nashville, Tennessee and has been engaged in providing the UVM Center on Rural Addiction grant management services for all aspects of their project to assist in its mission to expand addiction treatment capacity in designated rural counties. PMG's support includes qualitative assessments, evaluations, communications and outreach. The Vermont Center on Behavior and Health does not have the available resources to meet these requirements of the grant and are seeking approval to continue services with PMG for an additional one-year extension through August 31, 2023 in an amount not to exceed \$836,880, including reimbursable expenses. These consulting costs are fully grant funded.

The following resolution was presented for approval:

Resolution approving contract extension with Parthenon Management Group

BE IT RESOLVED, that the Vice President for Finance and Administration, or his successor or designee, is hereby authorized to enter into a contract extension with Parthenon Management Group, LLC for research management consulting services beginning March 1, 2021 through August 31, 2023, for an amount not to exceed \$1,580,000 in aggregate.

Chair Lumbra offered an opportunity for questions. There being none, a motion was made, seconded and the resolutions were unanimously approved as presented.

Adjournment

There being no further business, the meeting was adjourned at 1:09 p.m.

Respectfully submitted,

Ron Lumbra, Chair