

**EXECUTIVE COMMITTEE
BOARD OF TRUSTEES
UNIVERSITY OF VERMONT AND STATE AGRICULTURAL COLLEGE**

The Executive Committee of the Board of Trustees of the University of Vermont and State Agricultural College held a meeting on Monday, June 13, 2022, at 1:00 p.m., in room 427 Waterman Building via remote conferencing.

MEMBERS PRESENT: Chair Ron Lumbra, Secretary Johanna Donovan, Frank Cioffi¹, Carolyn Dwyer, President Suresh Garimella, Don McCree, and Shap Smith

MEMBERS ABSENT: Vice Chair Cynthia Barnhart

OTHER TRUSTEES PRESENT: Kenny Nguyen and Kristina Pisanelli

REPRESENTATIVES PRESENT: Faculty Senate Representative Tom Borchert, Foundation Representative President & CEO Monica Delisa, Graduate Student Representative Justin Salisbury, and Student Government Association Representative Maddie Henson

REPRESENTATIVES ABSENT: Staff Council Representative Jon Reisenweaver

PERSONS ALSO PARTICIPATING: Vice President & Provost Patricia Prelock, Vice President for Finance and Administration Richard Cate, and Special Assistant to the President Jonathan D'Amore

¹joined by phone at 1:03 p.m.

Chair Ron Lumbra called the meeting to order at 1:00 p.m. and welcomed representatives Monica Delisa, UVM Foundation President & CEO; Justin Salisbury, Graduate Student Senate President; and Maddie Henson, Student Government Association President to the committee.

He announced there is one addition to the agenda regarding a proposed extension of the affiliation agreement with the UVM Health Network.

Approval of minutes

Chair Lumbra entertained a motion to approve the minutes from the April 11, 2022 meeting. The motion was made, seconded and it was voted to approve the minutes as presented.

Chair's remarks

Chair Lumbra congratulated and thanked President Garimella and his team for the successful return of the commencement ceremony on the university green and expressed his pleasure at being able to participate and to hear the moving remarks by speaker Erik Weihenmayer.

President's remarks

President Garimella also commented on the gratifying experience of the university's traditional commencement celebration on the green after two years of constrained ceremonies due to the COVID-19 pandemic and thanked those who made the events so successful.

He reported that this past weekend the university welcomed back the classes of 1970, 1971 and 1972 for their 50th golden reunion and recognized the UVM Foundation for their successful coordination of a variety of events for alumni to enjoy.

President Garimella concluded by expressing his appreciation to Governor Phil Scott and the state legislature for the increase in the state's base appropriation to the university that will boost efforts to keep UVM affordable to Vermonters.

Action items

Chair Lumbra invited Vice President for Finance and Administration Richard Cate to introduce the contacts for approval. He noted that resolutions would be introduced individually with an opportunity for discussion following. Once all resolutions have been introduced, the committee will vote on them as a consent agenda unless someone requests a separate vote on a particular resolution.

Vice President Cate introduced a resolution approving a three-year contract with Hickok & Boardman HR Intelligence for medical, dental and other health and welfare benefit advising services. He reported that an RFP was released on behalf of Human Resources for these consulting services and that this local Burlington company was selected based on their experience and pricing. The annual cost of \$97,000 is consistent with their previous pricing and will remain fixed for the next three-year term.

The following resolution was presented for approval:

Resolution approving contract with Hickok & Boardman HR Intelligence

BE IT RESOLVED, that the Vice President for Finance and Administration, or his successor or designee, is hereby authorized to enter into a contract with Hickok & Boardman HR Intelligence, for medical, dental and other health and welfare plan benefit advising services beginning July 1, 2022, through June 30, 2025, for a total amount not to exceed \$291,000.

Vice President Cate then introduced a five-year contract extension with Fundriver, Incorporated. University Financial Services purchased endowment software from Fundriver, Incorporated located in Cincinnati, Ohio, many years ago to unitize endowment accounts, organize account recipient information, track historical gift information, and generate reports. The university continues to use this software, which requires an annual maintenance fee for continued support. This year's fee is \$6,732.65 with an annual incremental increase of 2-3%. The term of the contract extension requires board approval.

The following resolution was presented for approval:

Resolution approving contract extension for Fundriver, Incorporated

BE IT RESOLVED, that the Vice President for Finance and Administration, or his successor or designee, is hereby authorized to execute a contract extension with Fundriver, Incorporated, for endowment software maintenance covering the period from September 1, 2022 through August 31, 2027, for an amount not to exceed \$40,000 in aggregate over the five-year term.

Vice President Cate next introduced a contract with Audio Visual Environments, LLC. In March 2022, UVM released an RFP on behalf of Enterprise Technology Services, requesting bids for the procurement of a wide variety of audio visual, content presentation, control and communications equipment including programming, consulting, design and installation services across campus. After a thorough evaluation, the RFP committee selected Audio Visual Environments, LLC to enter into a three-year contract beginning July 1, 2022 through June 30, 2025, with the option of two additional one-year renewal periods, for a total amount not to exceed \$2,200,000 in aggregate. This vendor has previously provided services and equipment at UVM and their office is located in Milton, Vermont.

The following resolution was presented for approval:

Resolution approving contract with Audio Visual Environments, LLC

BE IT RESOLVED, that the Vice President for Finance and Administration, or his successor or designee, is hereby authorized to enter into a contract with Audio Visual Environments, LLC for audio visual equipment and services from July 1, 2022, through June 30, 2025, with the option of two additional one-year renewal periods for an amount not to exceed \$2,200,000 in aggregate, including the two potential one-year renewal periods.

Vice President Cate then introduced a contract renewal option with A Cooper Mechanical, Incorporated and VHV Company. An RFP was released in the spring of 2019 on behalf of UVM Physical Plant Department, for heating, ventilating and air conditioning services for campus renovations, emergency work and maintenance. A Cooper Mechanical, Incorporated and VHV Company were the successful contractors selected for a three-year contract from July 1, 2019 through June 30, 2022, with two one-year options to renew.

Physical Plant is requesting approval to enter into the two renewal years with both contractors beginning July 1, 2022 through June 30, 2024, for an amount not to exceed \$1,500,000 in aggregate.

The following resolution was presented for approval:

Resolution approving contract renewals for A Cooper Mechanical, Incorporated and VHV Company

BE IT RESOLVED, that the Vice President for Finance and Administration, or his successor or designee, is hereby authorized to enter into contract renewals with A Cooper

Mechanical, Incorporated and VHV Company for heating, ventilation and air conditioning services beginning July 1, 2022 through June 30, 2024, for an amount not to exceed \$1,500,000 in aggregate.

Vice President Cate next introduced a contract with Mercer (US) Incorporated for consulting services. In December 2021, UVM released an RFP on behalf of Human Resource Services, seeking a consultant to review and restructure the university's classification and compensation systems. Mercer (US) Incorporated, a global company was selected based on their significant experience in higher education, union environments and ongoing support.

The administration is requesting approval to enter into a contract with Mercer (US) Incorporated for consulting services beginning July 1, 2022, through June 30, 2024, for a total amount not to exceed \$500,000.

President Garimella noted that this process is long overdue and that he fully supports the study to be conducted by Mercer (US) Incorporated.

The following resolution was presented for approval:

Resolution approving contract with Mercer (US) Incorporated

BE IT RESOLVED, that the Vice President for Finance and Administration, or his successor or designee, is hereby authorized to enter into a contract with Mercer (US) Incorporated, for classification and compensation consulting services beginning July 1, 2022, through June 30, 2024, for a total amount not to exceed \$500,000.

Vice President Cate presented the following resolution authorizing a one month extension of an affiliation agreement with the UVM Health Network:

Resolution extending Affiliation Agreement among the University of Vermont Medical Center, Incorporated, University of Vermont Health Network, Incorporated, and University of Vermont Health Network Medical Group, Incorporated

BE IT RESOLVED, that the Executive Committee authorizes the President, or his successor or designee, to execute an amendment to the Affiliation Agreement (the "Agreement") among the University of Vermont Medical Center, Incorporated, University of Vermont Health Network, Incorporated, and University of Vermont Health Network Medical Group, Incorporated, to extend the Agreement for one additional month through July 31, 2022. All other terms and conditions remain unchanged.

In response to questions, Vice President Cate noted that the university has had an agreement with these, and former entities, for decades and that the agreement is reviewed every five years. The agreement outlines terms among the entities regarding specific interactions such as the flow of funding from the networks to the university.

Chair Lumbrera offered an opportunity for further discussion and comments. There being none, a motion was made, seconded and all resolutions were unanimously approved as presented.

Adjournment

There being no further business, the meeting was adjourned at 1:16 p.m.

Respectfully submitted,

Ron Lumbra, Chair