VCET Opportunity Cloud

Mentors Boston **Advisers Grants** Customers **Networking**Jobs Coaching Facilities Start-Ups **Training** Introductions Capital Faculty Venture-Capital **Flexible Graduate-Students Entrepreneurs**

Seed Fund

Angel-Investors

Strategic-Partnerships

Technology

Market NYC Team

Low-Cost



Next Generation Jobs for <u>THIS</u> Generation of Vermonters

Started by UVM's Dr. John Evans, U.S. Senator Patrick J. Leahy, and the Vermont Technology Council in June 2005.

Recent Milestones

- Launching the \$5M Vermont Seed Capital Fund
- Creating Entrepreneurs-in-Residence program
- Expanding a world class "talent cloud" of advisers
- Maintain VT EPSCoR Graduate Fellowships



Next Generation Jobs for <u>THIS</u> Generation of Vermonters

VCET provides entrepreneurs a compelling ecosystem and networked infrastructure of **people**, **resources**, and **capital** surrounding new venture creation and growing successful firms in Vermont.

New venture creation is a "team contact sport"



Our Scorecard So Far

VCET Client Portfolio 30 firms

Next Generation Jobs +/- 175

Capital Investment > \$20.0 million

Internships & Fellowships 29

Start-ups Mentored/Assisted >85 annually



New Venture Development

Time-to-Team

Time-to-Market

Time-to-Capital



TEAM @ VCET

- Our "Talent Cloud" of experts and boards
- Entrepreneurs-in-Residence
- VT EPSCoR Graduate Fellowships
 - 12 UVM MBA and CEMS Fellows
- 10 College and University Partners
- Professional Staff, Interns and Mentors



TEAMS @ Portfolio Firms

- Don't go it alone or part-time
- Pair Technical AND Business expertise early on
- Attend networking events, find mentors and support from Economic Development Partners
- Build teams "Commensurate with Finance"
- Attract a Board of high impact Advisers
- Secure development and distribution partners



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